

FILED FOR RECORD: 10-7 1976 at 1:00 o'clock P M
DULY RECORDED: 12-2- 1976 at 4:00 o'clock A M
INSTRUMENT NO. _____ GRACE BOSTICK, TYLER CO. CLK.
BY: Grace Bostick DEPUTY

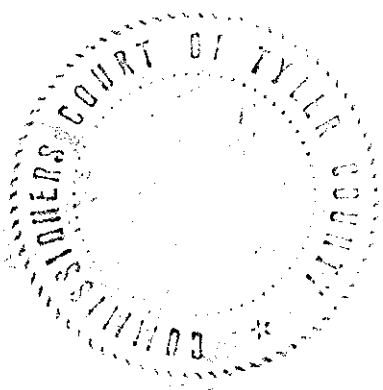
TYLER COUNTY COMMISSIONER'S COURT
SPECIAL MEETING
October 6, 1976
10:00 A.M.

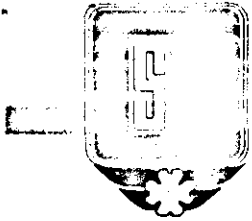
The special meeting of the Commissioner's Court met on Wednesday, October 6, 1976 at 10:00 A. M. The meeting was opened with a prayer and all members present except James R. Jordan, Commissioner, Pct. #4.

Commissioner Parks made a motion to release Los Angelos California Housing Authority from a bond in the amount of \$150,000.00 held in First City National Bank of Houston on trust receipt #195383 and substitute University of Houston in the amount of \$150,000.00 held under trust receipt #19144, Capital National Bank of Houston and authorize Judge Allen Sturrock to sign the release. This was seconded by Commissioner Best. All voted yes and none voted no.

There being no further business, the meeting was adjourned.

SIGNED: Allen Sturrock Allen Sturrock, County Judge
Joe I. Best Joe I. Best, Commissioner Pct. #1
H. M. Parks H. M. Parks, Commissioner Pct. #2
Leon Fowler Leon Fowler, Commissioner Pct. #3
J.R.J. James R. Jordan, Commissioner Pct. #4
ATTEST: Grace Bostick Grace Bostick, County Clerk





**CITIZENS
STATE BANK**

P. O. BOX 109 • WOODVILLE, TEXAS 75979

BOBBY RAY KINNON
VICE PRESIDENT & CASHIER

VOL 3 PG 381

October 5, 1976

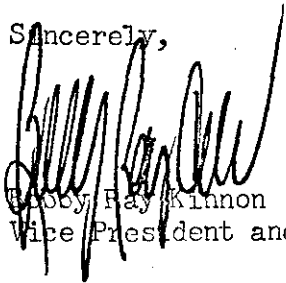
Tyler County Commissioners Court
c/o Tyler County Courthouse
Woodville, Texas 75979

Gentlemen:

We are in the process of selling Securities that are now pledged to you. In order to sell we need your authorization to release these Securities.

Enclosed is authorization to release 150,000.00 Los Angeles California Housing Authority Bonds, being held at First City National Bank in Houston on trust receipt No. 195383. Please sign this authorization and return it to us as soon as possible.

Sincerely,



Bobby Ray Kinnon
Vice President and Cashier

BRK:jb

Enclosure

PS: Also enclosed is our letter to Capital National Bank Houston requesting them to pledge 150,000.00 Univ. Houston Bonds, held under their Trust Receipt No. 19144, to replace the above described Securities.

"GIVE US A CHANCE TO SAY YES"

FIRST CITY NATIONAL
 Trust Safekeeping Department
 P. O. Box 809
 Houston, Texas 77001
 (713) 229-6147

Safekeeping receipt *old* Form No. 15291
 = 58728

M-1 *OB*

Not transferable by negotiation, assignment or otherwise

Receipt dated 05/13/74	Account no. 0-0352-2	ORIGINAL	Receipt no. 195383
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For the account of

CITIZENS STATE BANK
 MR GARY L CRUSE
 PRESIDENT
 DRAWER 109
 WOODVILLE TEXAS 75979

By his acceptance of this receipt customer agrees to all terms and conditions on reverse side

0

PLEGGED TO COMMISSIONERS COURT
 OF TYLER CNTY

Par 150,000.00	Security description LOS ANGELES CALIF NEW PUB HSG AUTH DTD 53 2.375% 11/1/1979	Cusip No. 544584EG8
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Rate 2.375	Maturity 11/01/1979	Next coupon date 11/01/74	Next interest amt. 1,782.00	Paying agent 1770	Where held 01
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11/01/53

Call date	Call price
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Interest dates 05/01 11/01	Interest amounts 1,782.00 1,782.00	Securities described herein are held subject to all terms and conditions on reverse side hereof	No. pcs. 150	Denominations 1,000.00
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Authorized signature *G. E. Peter*

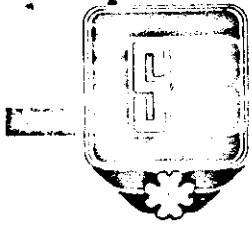
First City National Bank
 P. O. Box 809
 Houston, Texas

Please use this as your authority to release pledge to Commissioners Court of Tyler County on 150,000.00 Los Angeles Calif New Pub. Hsg Auth.

Alvin Stinson

The above signature is proper signature to authorize release of pledge.

Bobby Ray Kinnon - Vice President and Cashier



CITIZENS
STATE BANK

VOL. 3 PG. 383

P. O. BOX 109 • WOODVILLE, TEXAS 75979

BOBBY RAY KINNON
VICE-PRESIDENT & CASHIER

October 5, 1976

Capital National Bank
P. O. Box 3347
Houston, Texas 77001

Attn: Bob Ross

Dear Bob:

Please use this letter as your authority to pledge 150,000.00 Univ. of Houston Comb. Rev. Bonds, held in safekeeping Receipt No. 19144 to Tyler County Commissioners Court.

We request you send us a copy of your Safekeeping Receipt showing said pledge.

Sincerely,

Bobby Ray Kinnon
Vice President and Cashier

BRK:jb

"GIVE US A CHANCE TO SAY YES"