TYLER COUNTY COMMISSIONERS COURT SPECIAL MEETING 10:00 A.M. October 20, 1971

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At the Meeting of the Tyler County Commissioners Court held on the above date, all members were present. Judge Tom Mann presided and the Meeting was opened with a prayer.

A motion was made by Comm. Parks and seconded by Comm. Best, that the Bond of Michael Jerry Mahan for Tax Assessor and Collector be approved. All voted yes, none voted no.

A motion was made by Comm. Best and seconded by Comm. Parks that the Minutes of October 11, 1971 be corrected to add the following Motion: To approve the Contract with Pritchard and Abbott to appraise the Value of Oil and Gas properties, less pipe lines, in the County. All votes yes, none voted no. See attached contract.

A motion was made by Comm. Jordan and seconded by Comm. Best that the plat file for Barlow Lake Estates, Section 3-B be accepted for filing purposes only. All voted yes, none voted no.

There being no further business, the Meeting adjourned.

and Fom D. Mann, County Judge SIGNED: Joe I. Best, Comm. Pct. #1 H.M. Parks, Comm. Pct. #2 Leon Fowler, Comm. Pct. #3 James R. Jordan, Comm.Pct. #4 TEN C Allen Sturrock, County Clerk 5 TEXI

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STATE OF TEXAS KNOW ALL MEN BY THESE PRESENTS: COUNTY OF TYLER

That, WHEREAS, the Commissioners' Court of TYLER COUNTY, TEXAS, has determined that it would be wise and to the best interest of said County for it to employ experts skilled in the matter of appraising and valuing oil and gas properties, less pipe lines, in said County, said experts to compile and furnish data and information to said Court sitting as a Board of Equalization for the purpose of equalizing valuations of such properties as compared with other property valuations in said County for tax purposes for the years 1972, 1973 and 1974, said data and information to be made available in respect to all such properties properly and lawfully coming before it for consideration in the equalization of values upon renditions made by the owners thereof, or upon renditions made by the tax assessor where the owner or owners, may fail to render the same; and

WHEREAS, said Court finds that Pritchard and Abbott, a partnership of Fort Worth, Texas, are skilled in such matters and have scientific and technical knowledge in respect to the appraising and valuing of such properties and many years experience in the matter of appraising and valuing such properties; and

WHEREAS, Pritchard and Abbott have proposed to said Commissioners' Court of Tyler County that they will gather and compile information relating to the value of oil and gas properties, less pipe lines, as of January 1, 1972, January 1, 1973, and January 1, 1974, and make said information completely available to said Court to be used by it as it may see fit in determining what values should be assigned to said properties properly coming before it for consideration; and will charge for their services a sum equal to $\underline{-first}$ Cents $(\underline{-0.5}, \underline{-}, \underline{-})$, per year, on each One Hundred Dollar valuation as finally ascertained and determined for Tyler County of oil and gas

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properties, less pipe lines, or other mineral interests, for the years 1972, 1973 and 1974.

IT IS THEREFORE AGREED by and between Tyler County, Texas, acting herein by and through its Commissioners' Court, Party of the First Part, and Pritchard and Abbott, of Tarrant County, Texas, Parties of the Second Part, as follows:

Parties of the Second Part agree to compile a complete list of the record owners of all oil and gas producing properties, less pipe lines, wherever situated and located in Tyler County, Texas, as of January 1, 1972, January 1, 1973 and January 1, 1974, said compilation and record to show the particular interest, or interests therein owned.

Parties of the Second Part also agree to secure and make available for the use of Party of the First Part information showing the values of said properties to be considered by Party of the First Part as it may deem fit in determining the proper values for tax assessment purposes for 1972, 1973 and 1974, to be assigned to such of said properties as may come before the Party of the First Part sitting as a Board of Equalization for consideration upon renditions made by the owners thereof, or upon renditions made by the tax assessor where the owner, or onwers, fail or refuse to render the same.

FOR AND IN CONSIDERATION of the skilled services, technical knowledge and experience of Parties of the Second Part in the performance of the obligations devolving upon them hereunder, and in consideration of the information given and assistance furnished by them to Party of the First Part in undertaking to value and equalize the values of said properties properly coming before it for consideration at its equalization hearings in the years 1972, 1973 and 1974, Party of the First Part agrees and obligates itself to compensate Second Parties, as follows:

FOR THE SERVICES HEREIN AGREED to be performed, Second Parties shall receive the sum equal to \underline{Five} Cents $(\underline{5}, \mathbf{e})$ per year, on each One Hundred Dollar valuation on all oil properties,

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less pipe lines, and mineral interests, as finally ascertained and determined by the Commissioners' Court for tax purposes for Tyler County for the years 1972, 1973 and 1974, to be paid out of the General Fund, and/or various funds, of Tyler County, Texas.

IT IS FURTHER AGREED and understood by both Parties that Tyler County, Texas, will issue, or cause to be issued, to Pritchard and Abbott warrants drawn against the General Fund, and/or various funds of said Tyler County, Texas, and payable out of the Current Revenues for each respective year 1972, 1973 and 1974.

Party of the First Part hereby specially contracts and obligates itself to, at any time same may become necessary, pass and enter of record such orders as may be proper and necessary to legalize and facilitate the payment of all sums due Parties of the Second Part.

Said Pritchard and Abbott further agree that in no way will the said Tyler County be obligated to said Pritchard and Abbott, or their assistants, for salaries, expense, or material, except as above stated.

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FRITCHARD & ABBOTT Parties of the Second Part el iney By